



**FXTM**

IT'S FOREX TIME

# MASTERS OF META CONTEST

TERMS AND CONDITIONS



## INTRODUCTION

FXTM<sup>1</sup> is organizing “Masters of Meta Contest” (hereinafter the “Contest”) and invites all new and existing Clients to register and/or participate in the Contest.

By participating in this Contest, a contestant (hereinafter the “Contestant” or the “Client”) agrees to be bound by the Terms and Conditions herein (hereinafter the “Terms”) as these are set out below together with FXTM’s standard Client Agreement and Operative Agreements as well as to all other Business terms and conditions.

## 1. INTERPRETATION OF TERMS

1.1. In this Contest:

“**Account**” shall mean a Client’s trading account with FXTM which the Client deposited with Contest Minimum Deposit after accepting the current Terms;

“**Contest Period**” shall be from the 1<sup>st</sup> of December, 2019 (00:01) till the 20<sup>th</sup> of December 2019 (24:00) (inclusive). FXTM reserves the right to extend the period of Promotion at its own discretion;

“**Client**” shall mean a person who has completed the “Complete your Profile” Form within MyFXTM and/or the “Corporate Trading Account Application Form” or any other method designated by FXTM, has read and accepted the Operative Agreements and relevant identity checks have been completed to FXTM’s satisfaction.

“**Existing Clients**” shall mean a person who became a Client before the Contest Registration Period.

“**New Client**” shall mean a person who became a Client during the Contest Registration Period.

“**Contest Minimum Deposit**” shall mean a deposit in the Account of an amount equal to or in excess of \$100 or its equivalent.

“**Minimum number of lots**” shall mean a number of the Standard lots that the Client needs to trade in order to get the Prizes.

“**Operative Agreements**” shall mean the agreements entered into by the Client and FXTM that govern all trading activity of the Client with FXTM. Operative Agreements consist of the Client Agreement, Policies and Terms of Business, as these may be found in the Operative Agreements section of the Website of FXTM and as may be amended from time to time.

“**Prizes**” shall mean the prizes as defined in the Table 1 in the Clause 4.12 k) herein.

“**Profit Calculation Formula**” shall mean the profit calculation formula as provided in the Clause 4.6. below.

“**Contest Registration Period**” shall be from the 14<sup>th</sup> of November 2019 (00:01) till the 20<sup>th</sup> of December 2019 (24:00) (inclusive).

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<sup>1</sup> FXTM shall refer to Exinity Limited operating under the FXTM brand (available at [www.forextime.com](http://www.forextime.com)) and regulated by the Financial Services Commission, Mauritius.



“**Standard Lot**” shall mean a standardized quantity of the instrument that the Client is trading. In forex, one Standard Lot is 100,000 units of a particular currency.

“**Website**” shall refer(s) to [www.forextime.com](http://www.forextime.com).

- 1.2. Any words whose meaning is not defined herein shall have the meaning provided in the Operative Agreement.
- 1.3. Times mentioned herein shall mean EET/EEST as applicable.

## 2. ELIGIBILITY CRITERIA

- 2.1. To participate and become a Contestant in the Contest, you must meet the following requirements:
  - a) You are a new or existing Client of FXTM, eligible to trade in accordance to, and have agreed to, the Operative Agreements;
  - b) You run a Live trading account with FXTM as per the applicable account minimum deposit and/or other requirements of FXTM;
  - c) You have registered for the participation in the Contest and agreed to these Terms during the Registration Period;
  - d) You have deposited a “Contest Minimum Deposit” within the Contest Period;
  - e) “One prize per person” rule means that only one Prize (according to Table 1 below) can be won per person over the entire Contest period.

## 3. TRADING TERMS

- 3.1. The Contest is applicable to all CFDs (excluding CFDs on shares), Forex and precious metals only.
- 3.2. Only positions that are opened for more than 5 minutes will be eligible for this Contest.
- 3.3. The Contest is applicable to the following accounts only: Standard MT4/MT5, ECN Zero MT4/MT5, ECN MT4/MT5, PRO MT4/MT5.

## 4. SPECIFIC CONTEST TERMS

- 4.1. Each Contestant is allowed to participate in the Contest with only one Account entry.
- 4.2. Each Contestant is allowed to participate in only one contest run by the FXTM at the same time.
- 4.3. Withdrawal requests shall be processed normally during the Contest Period, subject to the Contestant meeting standard requirements set out in the Operative Agreements.



- 4.4. Transfer(s) of the funds between the accounts are not considered as Contest minimum deposit(s) for the purposes of this Contest.
- 4.5. Upon commencement of the Contest Period, the Contestants can trade normally. When determining the winners of the Contest, these trades made within the Contest period will be considered as per the Profit Calculation Formula set out in Clause 4.6. below.

### “Profit Calculation Formula”

- 4.6. Subject to the Clause 4.12 below, the winners of the Contest will be the Contestants who, in accordance to the Profit Calculation Formula, have the highest ratio of the profits in the percentage terms at 23:59:59 server time on the last day of the relevant Contest Period, out of the total pool of the Contestants. In a Profit Calculation Formula will be included only traded Standard Lots. The Profit Calculation Formula is:

$$\text{Profit (\%)} = [\text{Profit} / (\text{Starting Equity} + \text{Deposits})] * 100$$

- 4.7. For the purposes of the Profit Calculation Formula:
- “**Deposit(s)**” shall, subject to the para 4.11. below, meaning all the Deposits made in the Account during the Contest Period following the acceptance of the Terms and the Contest Minimum Deposit required to enter this Contest.
  - “**Profit**” shall mean the actual profit on the Contestant’s Account, if any.
  - “**Profit%**” shall mean the percentage of profit, if any, following the Profit Review in relation to the Contestant’s Account. The Profit % as it gets updated from time to time, shall be visible in “MyFXTM”.
  - “**Profit Review**” shall mean the review and calculation performed by FXTM during the Contest Period in order to determine the Contestant’s Profit% as per the Profit Calculation Formula. The Profit Review shall be performed, every 15-minutes, automatically.
  - “**Starting Equity**” shall mean the Equity (Balance + Floating Profit – Floating Loss) in the Contestant’s Account as is at 00:01 on the 1<sup>st</sup> of December 2019, if the Contestant has met eligibility criteria of the Clause 2.1 from a) to d) above, before the start of the Contest Period.
- 4.8. In calculating Profit, all open positions in the Contestant’s Account, as of 23:59:59 server time on the 20<sup>th</sup> of December 2019 shall be considered at the last quoted price on the relevant FXTM Trading Platform. Calculation shall be finalized within 12 hours from the closing of the last completion day.

Short Positions will be calculated using the Ask Price and Long positions will be calculated using the Bid Price.

Only the following positions are considered:

- positions that are opened before the Contest period and closed during Contest period;
- positions that are opened before the Contest period and are still open at 23:59:59 server time on the 20<sup>th</sup> of December 2019;



- positions that are opened during the Contest period and closed during Contest period;
- positions that are opened during the Contest period and are still open at 23:59:59 server time on the 20<sup>th</sup> of December 2019.

**4.9.** FXTM will maintain during the Contest Period a daily leader board recording the Contestant's indicative Profit% standing on website.

### **“Option to Reset”**

**4.10.** The Contestant shall, at any time during the Contest Period, have the right to reset his/her current Profit% standing (“Option to Reset”). It is understood that following the exercise of the Option to Reset:

- a) Subject to (b) below, the Profit% shall be considered for the purposes of this Contest as 0%;
- b) The Contestant may, during the Contest Period, re-enter the Contest afresh provided that he/she re-deposits in the Account a new Contest Minimum Deposit;
- c) The Terms of this Contest continue to apply.

**4.11.** In the event the Contestant re-enters the Contest, following an Option to Reset:

- a) For the purposes of the Profit Calculation Formula, Deposit(s) shall mean deposits made in the Account during the Contest Period following a new Contest Minimum Deposit, after using option to reset, as per the Clause 4.10 b) above. “Starting Equity” shall mean the Equity in the Contestant's Account, following a new Contest Minimum Deposit. If the Equity on a Contestant Account is less than \$100 or the equivalent, then in the Profit Calculation Formula Starting equity will be equal to \$100 or the equivalent.
- b) For the purposes of calculating the Profit, only the Closed Positions that are closed following the new Contest Minimum Deposit as per the Clause 4.10. b) above, shall be taken into account.

### **Example 1:**

On the 20<sup>th</sup> of November 2019 Mr. FXTM Contestant enters the Contest in accordance to the Terms. Following the first Profit Review, the Profit% for the Account is calculated at 20%. Mr. FXTM Contestant continues to trade and on the 13<sup>th</sup> of December 2019 his Profit% reaches 300%.

On the 18<sup>th</sup> of December 2019, the Contestant's Profit% becomes negative; Mr. FXTM Contestant decides to exercise the reset option and re-enter the Contest. The Contestant makes a new Contest Minimum Deposit in the Account and re-enters the Contest with a starting Profit% at 0%. Mr. FXTM Contestant starts his trading activity afresh until the end of the Contest Period.



## CONTEST PRIZES

### 4.12. The Prizes:

- a) The Prizes that are available for distribution are set out in the Table 1 below.
- b) On a weekly basis FXTM checks Clients TOP ranking: on the 6<sup>th</sup> of December 2019, 13<sup>th</sup> of December 2019, 20<sup>th</sup> of December 2019 at the 23:59 server time. Three weekly winners (Top ranking Clients) will receive the Weekly prizes in accordance with the Table 1.
- c) On a weekly basis FXTM chooses one random Contestant who will be entitled to receive the Weekly random prize in accordance with the Table 1, notwithstanding the Clients TOP ranking: on the 6<sup>th</sup> of December 2019, 13<sup>th</sup> of December 2019, 20<sup>th</sup> of December 2019 at the 23:59 server time.
- d) Upon commencement of the Contest in accordance with the Clause 4.6, the winners will be announced and entitled prizes in accordance with Table 1.
- e) In the event that two or more Contestants have the same percentage (to the second decimal point), then the Contestant with the smallest drawdown will be higher in the rank. Whereas there are still two or more Contestants with the same result, and those Contestants are both entitled to a Prize, then the Prize will be shared equally between these Contestants.
- f) Within 15 days after the end of the Contest, the eligible winners will be notified by an e-mail – to the email address they have specified during the registration – accordingly (hereinafter the “Notice”).
- g) The Prizes shall be awarded only to the Clients with the status “Approved”, meeting standard requirements as per the Operative Agreements.
- h) In case an eligible winner fails to provide such documents as deemed necessary by FXTM within a 5 Business-Days’ notice, the Prize shall be cancelled.
- i) The final list of the winners will be announced on the Website.
- j) The monetary Prizes set out in Table 1 shall be credited to the winners’ Accounts as Credit and shall be available for trading purposes only. Upon completion of the minimum lots, calculated in accordance to the following formula, the funds available shall be transferred to the Balance of winners’ Accounts and shall be available for withdrawal also  
**Minimum Number of Lots = Prize /100**
- k) The Prizes are non-transferable, non-exchangeable or non-convertible, unless otherwise specifically stated herein and can be withdrawn by the Contestant only upon successful completion of the Minimum Number of Lots.

**Table 1/ Prizes**

Rank of winners	Prize
Weekly prize	Apple iPhone 11
Weekly random prize	Apple iPad
1 <sup>st</sup>	30,000USD + 1 to 1 education session with Head of Client Education at FXTM Mr. Andreas Thalassinou
2 <sup>nd</sup>	10,000 USD
3 <sup>rd</sup>	7,000 USD
4 <sup>th</sup>	6,000 USD
5 <sup>th</sup>	5,000 USD
6 <sup>th</sup>	4,000 USD
7 <sup>th</sup>	3,000 USD
8 <sup>th</sup>	2,000 USD
9 <sup>th</sup>	1,500 USD
10 <sup>th</sup>	1,500 USD

5.2. The Weekly Prizes indicated in the Table 1 above will be awarded to the Winners or could be delivered via post.

## 5. MISCELLANEOUS

5.1. FXTM has the right to disqualify any Contestant if:

- a) a breach of these Terms and/or any term of the Operative Agreement occurs;
- b) FXTM has a reasonable ground to believe a misuse of the Contest;
- c) the Contestant acts in bad faith and/or abusively and/or fraudulently and/or in a manner that is not in the spirit of the Contest.

5.2. Each Contestant hereby expressly consents that FXTM:

- a) may publicly announce their name and details of their participation in the Contest on the Websites or any other publication (electronic or not);



- b) use a photo of the Contestant in any appropriate manner and publication that FXTM decides to use, without any recourse or compensation, and that the Contestant surrenders and waives all copyright and intellectual property rights to the use of such a photo in relation to the Contest or FXTM's promotional activity;
  - c) may conduct an interview with the Contestant and use said interview in any publication as they wish in relation to the Contest or FXTM's promotional activity.
- 5.3.** In the event of any dispute or misinterpretation of the above applicable Terms, such dispute or misinterpretation shall be resolved by FXTM, acting in good faith and as it shall, in its sole and absolute discretion, deem fit and proper. FXTM's decision shall be final and binding.
- 5.4.** FXTM reserve the right, as it is in their sole discretion deems fit, to alter, amend, suspend, cancel or terminate this Contest, or any aspect of the Contest at any time, subject to giving you prior notice. Under no circumstances shall FXTM be liable for any consequences of any alteration, amendment, suspension, cancelation or termination of the Contest.
- 5.5.** Any indication or suspicion of fraud, manipulation, cash-back or bonus or swap arbitrage, or other forms of deceitful or fraudulent activity in a client's account or multiple account with FXTM or otherwise related or connected to the Prize will nullify any and all transactions executed and/or profits or losses garnered therein.
- 5.6.** Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.